



FAMILY FOCUS™

**July
August
2015**

PARTNERS IN PLANNING



FRIENDS FOR LIFE

THE LAW OFFICES OF
HOYT & BRYAN



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Estate Planning for Your Business

When you own and operate a business, your Buy-Sell Agreement is probably the last thing on your mind. It's something your business attorney drafted years ago and most likely you have not thought about it since. Or, maybe you don't have one at all! Just like your personal estate planning, having an estate plan for your business is very important. Without a buy-sell agreement, a closely held or family business faces the possibility of financial and tax problems on an owner's death, disability, divorce, bankruptcy, sale or retirement. The benefits of having a buy-sell agreement in place far outweighs the cost of creating and maintaining the agreement. A buy-sell agreement can ward off infighting by family members, co-owners and spouses. The buy-sell agreement can also help keep the business afloat in the event of one of these major life events.

A buy-sell agreement is good for any business entity, including corporations, partnerships, LLCs and even sole proprietorships. Let's say you and your business partner, David, run an ice cream shop as 50/50 partners. Your partnership is based on a mere handshake. David dies. Do you still have a business? Is David's spouse or child your new partner? Do you have the right or the obligation to buy them out? If so, for how much and under what terms? What happens if you die instead of David? The most basic business needs a buy-sell agreement. It's the business owners' opportunity to set forth in black and white the expectations of the owners when a life crisis occurs.

One type of buy-sell agreement is a cross-purchase agreement. With a cross-purchase agreement if you or David die, become disabled, etc. one owner can buy out the other owner's share. A different type of buy-sell is a redemption agreement. With this style of agreement, the business itself would make the purchase of the share of the owner experiencing the life crisis so the other owner or owners do not have to individually finance the purchase. Both types of agreements allow for flexibility. It's up to the owners of the business to...

Please visit HoytBryan.com to read the full article.

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**One Senior Place
Workshops**



Located at :
715 Douglas Ave
Altamonte Springs, FL 32714

Elder Law Workshops:

The Truth about Medicaid Planning

Tuesday, July 28, 2015 at 9:30 a.m.
Thursday, August 27, 2015 at 2:00 p.m.
Tuesday, September 22, 2015 at 9:30 a.m.

Estate Planning Workshops:

The Truth about Estate Planning

Tuesday, July 28, 2015 at 2:00 p.m.
Thursday, August 27, 2015 at 9:30 a.m.
Tuesday, September 22, 2015 at 2:00 p.m.

**UPCOMING SPECIALTY
WORKSHOP**

**Women in Transition
Tuesday, August 18, 2015
at 6:00 p.m.**

Based on the book, *Women in Transition: Navigating the Legal and Financial Challenges in your Life*, this workshop presented by co-author Peggy Hoyt, focuses on every woman as she moves from one phase of life to another. This workshop will teach you how to build your own solid foundation to protect yourself and the people and things you cherish. Location: 254 Plaza Drive, Oviedo, FL 32765.

Call 407-977-8080 to register today!

UPCOMING EDUCATIONAL WORKSHOPS & EVENTS

JULY

The Truth About Medicaid Planning
Wednesday, July 1, 2015 at 9:30 a.m.

The Truth About Estate Planning
Tuesday, July 7, 2015 at 9:30 a.m.

What To Do When Someone Dies
Tuesday, July 21, 2015 at 6:00 p.m.

Office Closed— Observance of 4th of July
Friday, July 3, 2015

AUGUST

The Truth About Medicaid Planning
Wednesday, August 5, 2015 at 9:30 a.m.

The Truth About Estate Planning
Thursday, August 13, 2015 at 6:00 p.m.

Women in Transition
Tuesday, August 18, 2015 at 6:00 p.m.

SEPTEMBER

**Advisor Lunch & Learn—
Asset Ownership—TBE, Joint, Individual—
What Does it all Mean?**
Tuesday, September 1, 2015 at 12:00 p.m.

The Truth About Medicaid Planning
Wednesday, September 2, 2015 at 9:30 a.m.

Office Closed— Labor Day
Monday, September 7, 2015

The Truth About Estate Planning
Tuesday, September 8, 2015 at 9:30 a.m.

All My Children Wear Fur Coats
Tuesday, September 15, 2015 at 6:00 p.m.

All public workshops are complimentary and are held in our Learning Center. To RSVP please call 407-977-8080 or visit HoytBryan.com for more information.



Thyme and Honey Ricotta Spread

- 1 1/2 cups fresh ricotta cheese
- 2 tablespoons honey
- 2 teaspoons whole fresh thyme leaves
- 1 tablespoon olive oil
- 1/4 teaspoon coarse sea salt
- 1/8 teaspoon coarsely ground black pepper
- Crostini, for serving

Instructions

1. Place the ricotta in a shallow serving dish.
2. Gently warm the honey and thyme in a small skillet over medium-low heat until fragrant and the honey just begins to bubble, about 4 minutes.
3. Pour over the ricotta.
4. Drizzle with olive oil and sprinkle with salt and pepper.
5. Serve with crostini.
6. Enjoy!



Save The Date:

**Hoyt & Bryan
2015 Special Needs Conference
Friday, September 11, 2015
9:00 A.M. - 4:00 P.M.
At One Senior Place
in Altamonte Springs**

**Join us to learn more about:
Individualized Education Plans (IEPs),
Transition Planning and Guardian
Advocacy.**

**Reservations Required.
Please Call 407-977-8080
for more information
and to RSVP!**



**Lending a Helping Paw..
Tommy**

**Color: Tabby
Size: 8 Pounds
Age: 1 year 3 months
Gender: Male**

Tommy is a kitten that has been raised in a foster home. He is neutered, test negative for FELV and FIV; have been dewormed and received rabies. He will be micro chipped prior to adoption.

If you are interested in adopting Tommy or to make a donation please call 321-262-4330 or email Ozzycat@hotmail.com.



All My Children Wear Fur Coats Radio Show on NaturesChannel.fm

Join us every Monday at 3:00p.m. EST as we explore different aspects of pet ownership— from planning for your pets in the event of a natural disaster, in the event of a disability, in the event of death and ways to improve the life and health of our pets.

Live streaming on BlogTalkRadio.com/NaturesChannel

