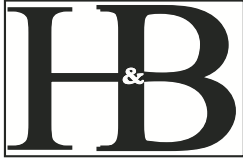




# FAMILY FOCUS™

September  
October  
2012

PARTNERS IN PLANNING



FRIENDS FOR LIFE

THE LAW OFFICES OF  
HOYT & BRYAN, LLC



Peggy R. Hoyt, J.D., M.B.A., B.C.S.††  
Randy C. Bryan, J.D., B.C.S.††  
Sarah S. AuMiller, J.D.

†Board Certified in Elder Law  
‡Board Certified in Wills, Trusts & Estates  
\*Certified Legacy Advisor™

### HOYT & BRYAN, LLC TEAM MEMBERS

**Patricia Mantanona**  
Settlement & Guardianship  
Paralegal  
Real Estate Paralegal

**Halie Kasprzak**  
Estate and Medicaid  
Planning Assistant

**Chris Riffe**  
Medicaid Planning Assistant

**Tiffany Waters**  
Director of Client Services

**Melissa Burgess**  
Client Communications  
Coordinator

**Shari Lipari**  
Estate Planning Paralegal

**Katie Wadley**  
Asset Integration  
Coordinator

**Pam Fore**  
Office Assistant

### New Law Changes:

### How Divorce Affects Beneficiary Designations

In 1951, Florida enacted a statute automatically cutting divorced spouses out of each other's wills (F.S. 732507(2)). In 1989, Florida enacted a similar statute for revocable trusts (F.S. 736.1105). But these laws did nothing to automatically eliminate a former spouse as a beneficiary on an asset like life insurance. So, if you got divorced but did not remove your former spouse as the beneficiary and then you passed away, your former spouse would receive the proceeds from the life insurance regardless of your marital status. This was also true for other non-probate assets such as annuities, pay-on-death accounts, and retirement accounts. Due to the inconsistency of the laws, many families experienced unexpected results during estate administration.

Consequently, the Florida Legislature acted, and on July 1, 2012, new F.S. 732.703 came into effect. The new statute generally nullifies, upon divorce or annulment, the designation of a former spouse as a beneficiary of non-probate assets. There are a few exceptions including state-administered retirement plans. If the provisions of the new statute apply, and a former spouse is listed as the beneficiary of one of the above-mentioned assets at the time it is administered, the asset will pass as if the former spouse predeceased the decedent. It will not pass to the former spouse. F.S. 732.703 voids the designation of a former spouse as a beneficiary of an interest in an asset that will be transferred or paid upon the death of the decedent if, first, the decedent's marriage was judicially dissolved or declared invalid before the decedent's death; and the designation was made before the dissolution or order invalidating the marriage.

The new statute is not all encompassing and only applies to specific beneficiary-designated non-probate assets. There are some assets to which the new law does not apply where a former spouse could inadvertently end up as the beneficiary. This only reinforces the importance of periodically reviewing beneficiary designations to ensure they remain consistent with and reflect your overall estate plan and ultimate goals. If you are a client enrolled in our Estate Security Plan (ESP) program we assist you by annually confirming your beneficiary designations are correct and all of your assets are coordinated with your overall intent and estate plan. For those who are not yet ESP members and would like to learn more about the program, please feel free to contact our office for further information.



Facebook.com/HoytBryan  
LinkedIn.com/company/hoyt-&-bryan-llc

### One Senior Place Workshops



Located at:  
715 Douglas Ave  
Altamonte Springs, FL 32714

Truth About Medicaid Planning  
Thursday, September 6, 2012 at 9:30 a.m.  
Wednesday, October 10, 2012 at 2:00 p.m.

Truth About Estate Planning  
Thursday, September 6, 2012 at 2:00p.m.  
Wednesday, October 10, 2012 at 9:30 a.m.

Congratulations to Randy Bryan for being named a 2012 Florida Super Lawyer and among Florida's Legal Elite of 2012!



Congratulations to Peggy Hoyt for being named as an Orlando 2012 Five Star Wealth Manager.

## UPCOMING EDUCATIONAL WORKSHOPS & EVENTS

### SEPTEMBER

Office Closed - Labor Day  
Monday, September 3, 2012

Truth About Medicaid Planning  
Wednesday, September 5, 2012 at 9:30 a.m.

All My Children Wear Fur Coats  
Thursday, September 13, 2012 at 6:00 p.m.

Truth About Estate Planning  
Tuesday, September 11, 2012 at 9:30 a.m.  
Thursday, September 27, 2012 at 6:00 p.m.

### OCTOBER

Truth About Medicaid Planning  
Wednesday, October 3, 2012 at 9:30 a.m.

Office Closed - Columbus Day  
Monday, October 8, 2012

Truth About Estate Planning  
Tuesday, October 16, 2012 at 6:00 p.m.  
Tuesday, October 30, 2012 at 9:30 a.m.

Special People, Special Planning  
Tuesday, October 23, 2012 at 6:00 p.m.

### NOVEMBER

Opportunities In Estate Planning  
November 1-2, 2011  
9:00a.m.—5:00p.m.  
16hrs CE, CPE, CFP Credits  
\$250.00 fee

Truth About Medicaid Planning  
Wednesday, November 7, 2012 at 9:30 a.m.

What To Do When Someone Dies  
Tuesday, November 20, 2012 at 6:00 p.m.

Truth About Estate Planning  
Thursday, November 15, 2012 at 6:00 p.m.  
Tuesday, November 27, 2012 at 9:30 a.m.

Office Closed - Thanksgiving  
Thursday, November 22, 2012 and  
Friday, November 23, 2012

All public workshops are complimentary and are held in our Learning Center.  
To RSVP please call 407-977-8080 or visit HoytBryan.com for more information.

**Sweet Southern Potato  
Casserole**



3 cup sweet potatoes, boiled and mashed  
2 eggs, beaten  
1/4 cup whole milk  
1 cup white sugar  
1/2 cup brown sugar, packed  
1/3 cup all-purpose flour  
1 cup pecans, chopped  
1/3 cup butter, melted

Preheat oven to 350°F

In a large bowl- mix together the sweet potatoes, eggs, milk, white sugar, vanilla extract & butter. Scoop into your favorite baking dish. Set aside.

In a medium bowl- mix together brown sugar, flour & chopped pecans. Spread on top of sweet potato mash.

Drizzle butter over topping spread and you're ready to bake your casserole for 30 minutes.



Saturday, October 27, 2012 Lake Eola Park  
Downtown Orlando

*Registration: 8:00 a.m. - Walk begins: 9:00 a.m.*

The Alzheimer's Association Walk To End Alzheimer's® is the nation's largest event to raise awareness and funds for Alzheimer care, support and research – and it calls on volunteers of all ages to become champions in the fight against this fatal disease. Since 1989, Walk To End Alzheimer's has raised more than \$230 million for our cause. By joining Walk To End Alzheimer's, you'll be walking with a purpose – and MOVING us ever closer to a world without Alzheimer's.

Our team at Hoyt & Bryan has participated in the Alzheimer's Association Walk To End Alzheimer's® for the past 10 years. If you would like to join our team and walk with us or simply make a donation, please call 407-977-8080 or visit <http://act.alz.org/goto/hoytandbryan>. We would like to thank those of you who continue to support our efforts in walking for a cure.

# Whiskers and Paws, Inc.



**Lending a Helping Paw..  
Boo**

**Color: Torti  
Size: Medium  
Age: Adult  
Gender: Female**

**Boo has been spayed, test neg. for FIV/FELV, is current on vaccines, dewormed and microchipped. She is a very social girl that likes to be around you all the time. She is a wonderful girl that will sit and watch tv with you!**

**If you are interested in adopting Boo or to make a donation please call 321-262-4330 or email [Ozzycat@hotmail.com](mailto:Ozzycat@hotmail.com).**